

COMMITTEE ON GOVERNMENT REFORM
TOM DAVIS, CHAIRMAN



NEWS RELEASE

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Davis Statement on Energy Performance Contracts

WASHINGTON, D.C. – Government Reform Committee Chairman Tom Davis (R-VA) issued the following statement upon today's release of the Government Accountability Office report, "Performance Contracts Offer Benefits, but Vigilance Is Needed to Protect Government Interests" (GAO-05-340). The report looked at Energy Savings Performance Contracts (ESPCs), which provide government agencies with a low-risk method for implementing energy-saving projects without up-front funding.

"As this report shows, Energy Savings Performance Contracts can be an effective tool in helping agencies improve their energy efficiency and save taxpayer money.

"More than 20 federal agencies have used ESPCs in recent years, and agencies expect to yield at least \$2.5 billion in energy savings over the life of these contracts. As these contracts become more common, Congress needs to receive comprehensive and consistent data, in order to better understand how well these vehicles are working.

"I support the use of Energy Savings Performance Contracts where appropriate, and I am working to re-authorize the use of ESPCs by all federal agencies as Congress finishes its work on the energy bill."

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